

CORPORATE PROFILE

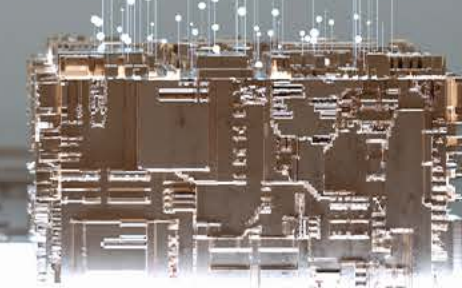
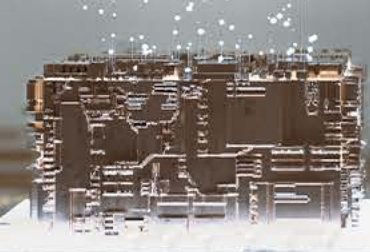
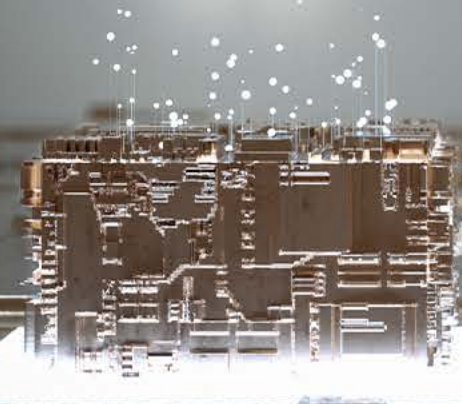
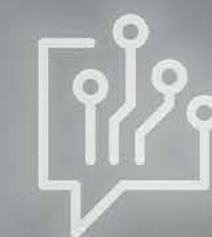
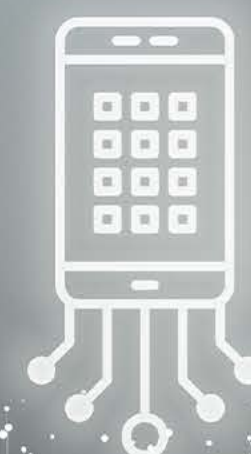




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UNCOMPROMISED COMMITMENT

Path Solutions is committed to providing the highest quality of IT solutions and services focusing on: People, Processes, Partners and Products.





ABOUT US

Founded in 1992, Path Solutions is a Fintech digital solution provider serving 150+ Islamic financial institutions across 40 countries with a comprehensive set of services that brings unique convergence of domain and technology.

The company is a global leader in AAOIFI-certified financial software with world-class development, implementation, consulting, support, training, and outsourcing services. Its new age initiatives - Digital & Social Banking, Mobility, Business Analytics, Risk Management & Compliance solutions cater to the evolving need for speed, reach and predictability.





Path Solutions heavily focuses on innovation with significant investment in R&D. Innovation is a core value to which Path Solutions is relentlessly committed to drive digital transformations and proposes to today's financial institutions ground-breaking solutions empowering them to efficiently deliver the capabilities customers expect.

The company's global R&D centers are located in Kuwait, Lebanon, Egypt, India and Pakistan, in addition to near-shore support offices spread across the UK, Malaysia, KSA, UAE, Morocco and Bahrain, and a global business partner network stretching over four continents.





Path Solutions prides itself on the quality of products and services it offers. All of our business lines are ISO 9001:2015 certified for Quality Management Systems and ISO 27001:2013 certified for Information Security Management Systems. Besides, the company has been recertified Maturity Level 3 of the CMMI Institute's Capability Maturity Model Integration (CMMI®-DEV) for software development, maintenance, and quality assurance.



CMMI DEV / 3SM
Exp. 2021-12-08 / Appraisal #1922





VISION

To provide the financial industry ecosystem with intelligent software, empowering the immersion of frictionless financial services seamlessly into our lives.



MISSION

To accelerate the financial services move to digital by building technologically advanced plug-and-play financial software coupled with flawless implementations and mission critical support.



VALUES

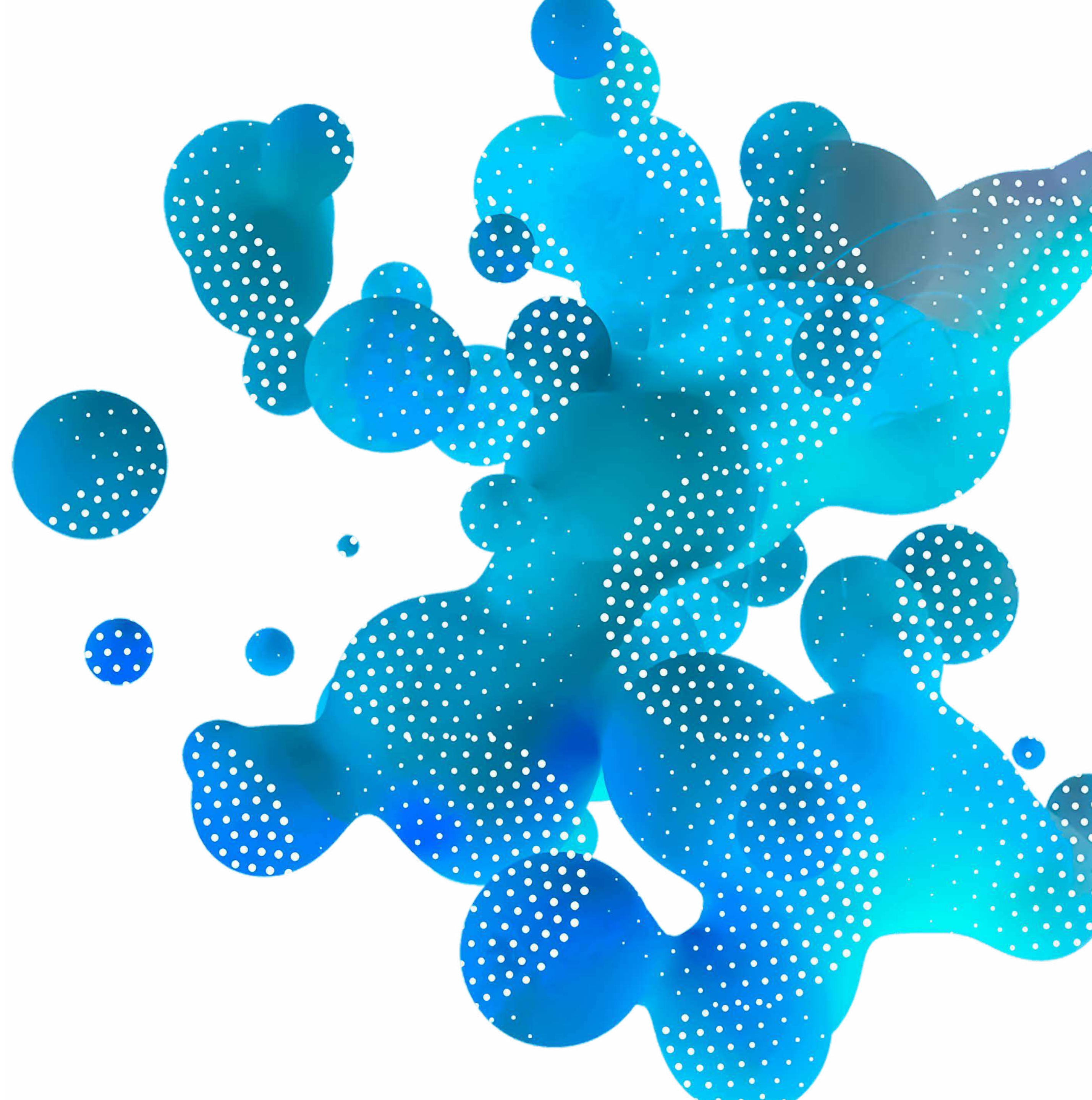
Path Solutions' core value system reflects who we are and what we stand for as a company:

- Integrity: We conduct our business with the highest level of Integrity.
- Client Focus: Our mindsets and behaviors create a company culture that drives intense client focus.
- Passion: We are passionate about technology, innovation and our industry.
- Ignite Innovation: We encourage creative ideas and a pioneering spirit to develop next-generation financial solutions.
- Excellence: We have an insatiable hunger to achieve excellence in everything we do.
- Competitive Spirit: We have the courage to set our goals high and the persistence to realize them. We never give up and surpass client expectations consistently.
- Great Workplace: We create a healthy workplace culture based on a strong work ethic, diversity, teamwork, and value our people, encourage their development and reward their performance.
- Leadership: We set standards in our business, strive relentlessly and continually to improve ourselves, our teams, our products and services to be the best and an exemplar for the industry.



OBJECTIVE

Our objective is to aggressively invest and continuously anticipate banking software to establish revolutionary standards in the global Islamic finance industry. Therefore, we invest relentlessly in research and development to make the most of an ongoing IT revolution that promises incredible advances in Islamic finance.



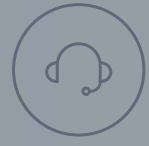


STRENGTH

Path Solutions provides robust solutions for the Islamic and investment banking segment. At the time when Islamic banking was still in its infancy, Path Solutions focused on designing and developing integrated solutions to specifically address the needs of the Islamic finance sector.

Path Solutions introduced **iMAL**, where **i** stands for Islamic and **MAL** stands for Money in Arabic. This solution, which was architected from the ground up, has become the benchmark in Islamic financial technologies.





COMMITMENT

Committed to excellence and guided by the highest standards of business ethics, we employ highly motivated and dedicated teams with extensive business know-how to ensure total client satisfaction, and we strive to uphold our good reputation.

PEOPLE

Path Solutions' team constitutes of full time experts and consultants who have subject matter expertise in:

- Islamic Finance
- Banking & Investment
- System Engineering & Platform Architecture
- Information System Security & Audit
- Design, Development, Testing & Implementation.





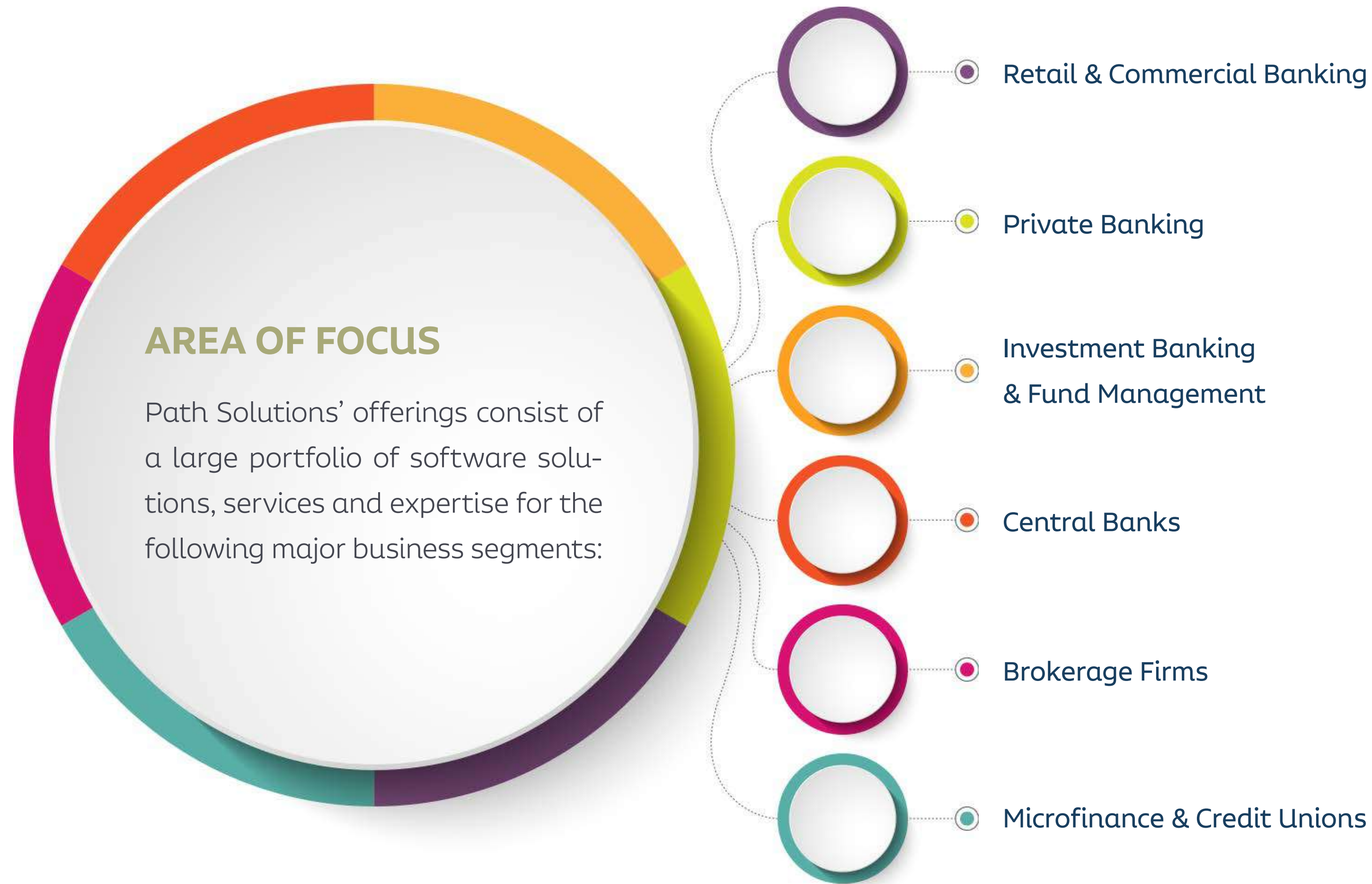
QUALITY DIRECTION

Path Solutions is committed to provide the highest quality of IT solutions and services focusing on:

- People: We involve our people, continuously train and educate them and share a common team spirit.
- Processes: We continuously improve our processes, solutions and services based on feedback and latest industry trends.
- Partners: We value long-term relationships and open communication with our clients, associates and partners.
- Products: We deliver world-class end-to-end solutions that meet industry needs.

Path Solutions' 4P Quality Directions are designed to maintain our commitment in delivering quality services that exceed all expectations.





Path Solutions' commitment and expertise in Islamic banking and finance are underlined by the fact that some of the world's largest Islamic banks are our clients. This prestigious user base, coupled with our extensive business know-how, means that Path Solutions is ideally positioned to employ its substantial market knowledge and convert it into relevant business solutions and services.

As such, Path Solutions is unsurpassed in its breadth of understanding, and in its ability to support the complete range of Islamic financial institutions' requirements worldwide. In an era, where individuality and uniqueness are important, the above enables our clients to leverage their competitive advantage.

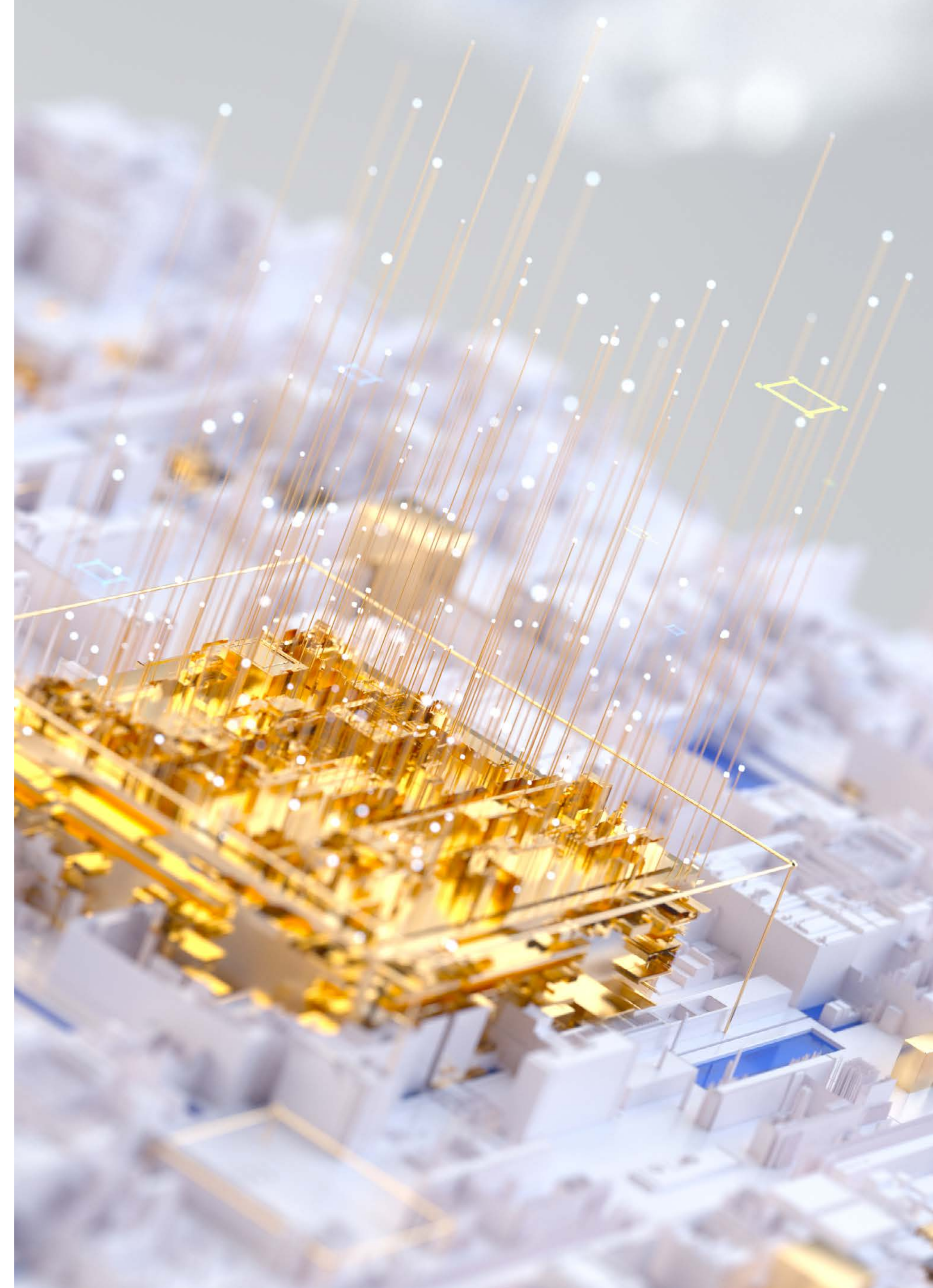


BUSINESS KNOW-HOW

The extensive business know-how, best practices and in-house knowledge base, in the field of banking and finance at a global level and Islamic banking at a specialized level, are reflected in every single interaction with our qualified, competent and experienced senior business consultants. With proven methodologies, excellent track record, and zero learning curves, our clients benefit from faster and effective implementations.

STRATEGIC APPROACH

Intense competition in banking and finance shortens product life cycles. To overcome challenges, Path Solutions has focused on delivering financial institutions with technological innovations to further speed their development and growth analysis.





SINGLE SUPPLIER

Path Solutions develops IT solutions to the complex financial services industry, based on a modular approach, and at the same time, ensures full and seamless integration among the different modules. With the breadth and depth of our suite of solutions, our clients can benefit from the lowest Total Cost of Ownership by dealing with a single supplier.

OPEN PLATFORM

Path Solutions' total commitment to open standards enables its clients to benefit from the latest technology advances ensuring business agility, continuity, data integrity and availability, and low downtime delivering a significant and immediate ROI.





INFORMATION ENABLER

Nowadays, financial institutions need to leverage automated platforms to streamline their activities and achieve operational excellence. As such, the implementation of technological enhancements becomes crucial to provide stakeholders with the right information in the form of a multitude of metrics derived from their data, for better decision making.

Our solutions allow our clients to achieve this and more, by empowering them through timely and accurate information to improve visibility and performance, enhance customer service and to achieve effective internal controls. The information is delivered through standard built-in reports and dashboards using top of the line industry tools, to satisfy the client's exploration, analysis and modeling needs.



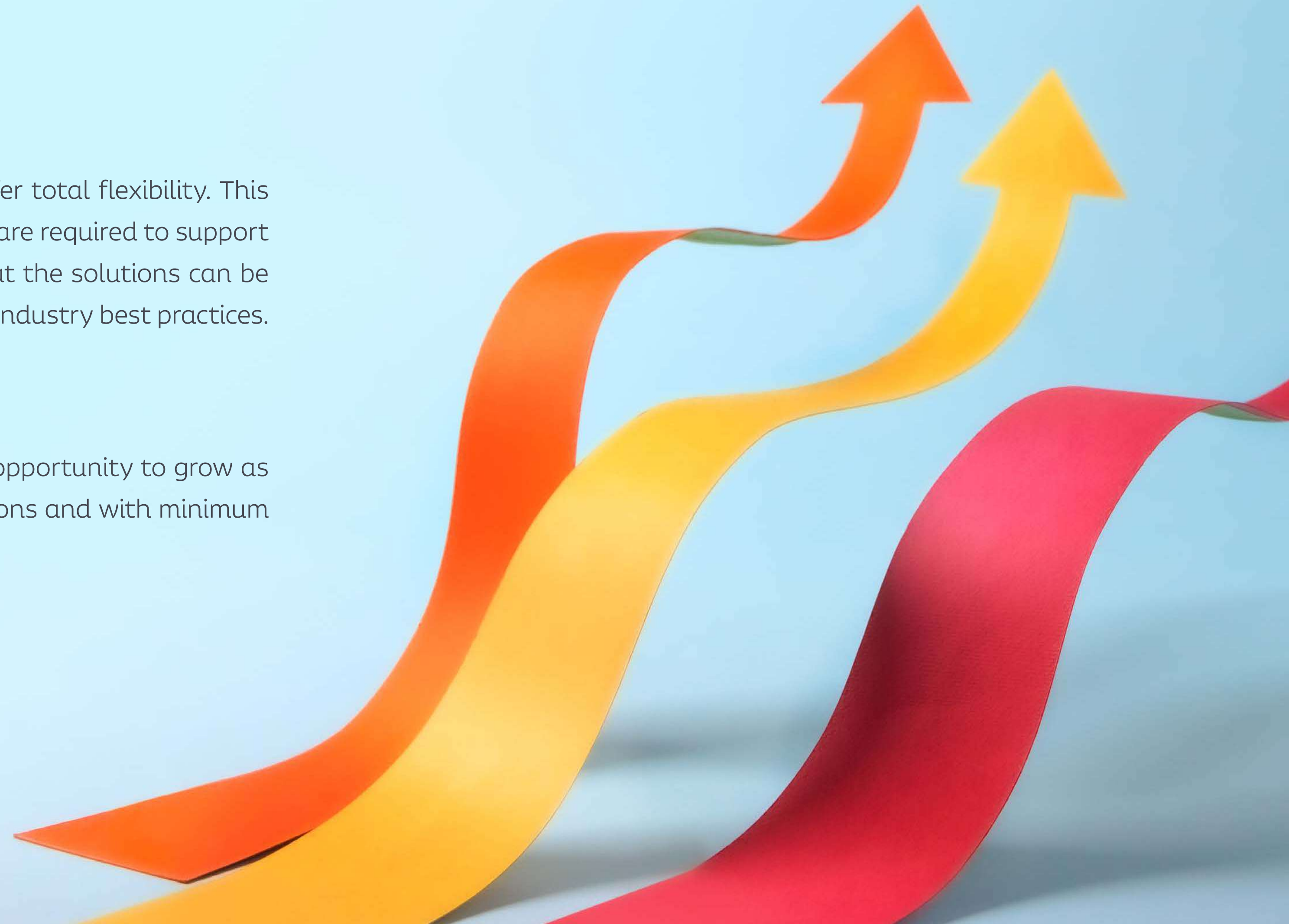


SOLUTION FLEXIBILITY

Being user definable in approach, our solutions offer total flexibility. This allows our clients to select only those services that are required to support their own business requirements. It also means that the solutions can be fully parameterized to enable our clients align with industry best practices.

SOLUTION SCALABILITY

Our solutions are designed to offer our clients the opportunity to grow as their business evolves, without any system restrictions and with minimum disruption to their banking operations.





MULTILINGUAL SYSTEM

The value proposition of the solutions and services offered by Path Solutions is based upon customer serviceability. One of these backbones is the production of multilingual statements to the customers of financial institutions. This is done with minimal data entry at the outset of the system parameterization, whilst the production of the various statements, advices, is done automatically by the system without manual intervention by the end user.





EFFECTIVE RISK MANAGEMENT

The establishment of an enterprise-wide risk management program is essential to achieve any organizational objective and create value to stakeholders.

Our solutions - in compliance with Basel Committee, and IFRS requirements - enable our clients to promptly identify and contain the risk elements, by integrating the internal operational controls into every single transaction that is undertaken in the system. Such environment safeguards the organisation's assets and ensures that related activities are accurately recorded, properly authorized, and appropriately reported.



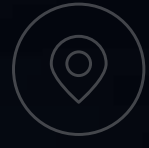


OPEN BANKING & CLOUD COMPUTING

Path Solutions provides a flexible and fully integrated front-to-back API-based architecture that accelerates open banking and the digital/API banking journey, with a digital customer interface and with presentation layers financial institutions can not only integrate across portals, mobiles, IVR, APIs but also with the channels of the future. The platform is also cloud-ready, tested on all major cloud platforms, and deployable on a fully scalable, multi-server n-tier architecture. It includes out-of-the-box, industry best practices that support faster implementations, team knowledge transfer and process sustainability.

We constantly research and incorporate the latest technology innovations in areas such as mobility, analytics and cloud computing, to ensure that we remain a pioneer and first mover in the financial services sector.





UNLIMITED CAPABILITY

To empower Islamic banking, Path Solutions has developed **iMAL**, a Sharia-compliant competitive advantage-providing a broad range of solutions and services to various functions within the organisation.



iMAL ISLAMIC CORE BANKING PLATFORM

The Islamic banking system provides a comprehensive range of offerings, clearly a revolutionary alternative to the conventional banking system. It caters to the needs of all individuals and businesses irrespective of race, color or creed.

Islamic banking has emerged along Islamic principles. It is practiced as per the Islamic law as prescribed in the Sharia known as “Fiqh al Muamalat” or Islamic rules on transactions which prohibit interest on both loans and deposits. It operates on the principle of sharing both profits and risks by the borrower as well as the lender. While involving the above, Islamic banking prohibits activities which are forbidden by Islam such as Riba, fraud in business dealings, gambling, etc.





To empower Islamic banking, Path Solutions has developed **iMAL**, a Sharia-compliant competitive advantage-providing a broad range of solutions and services to various functions within the organisation, including:

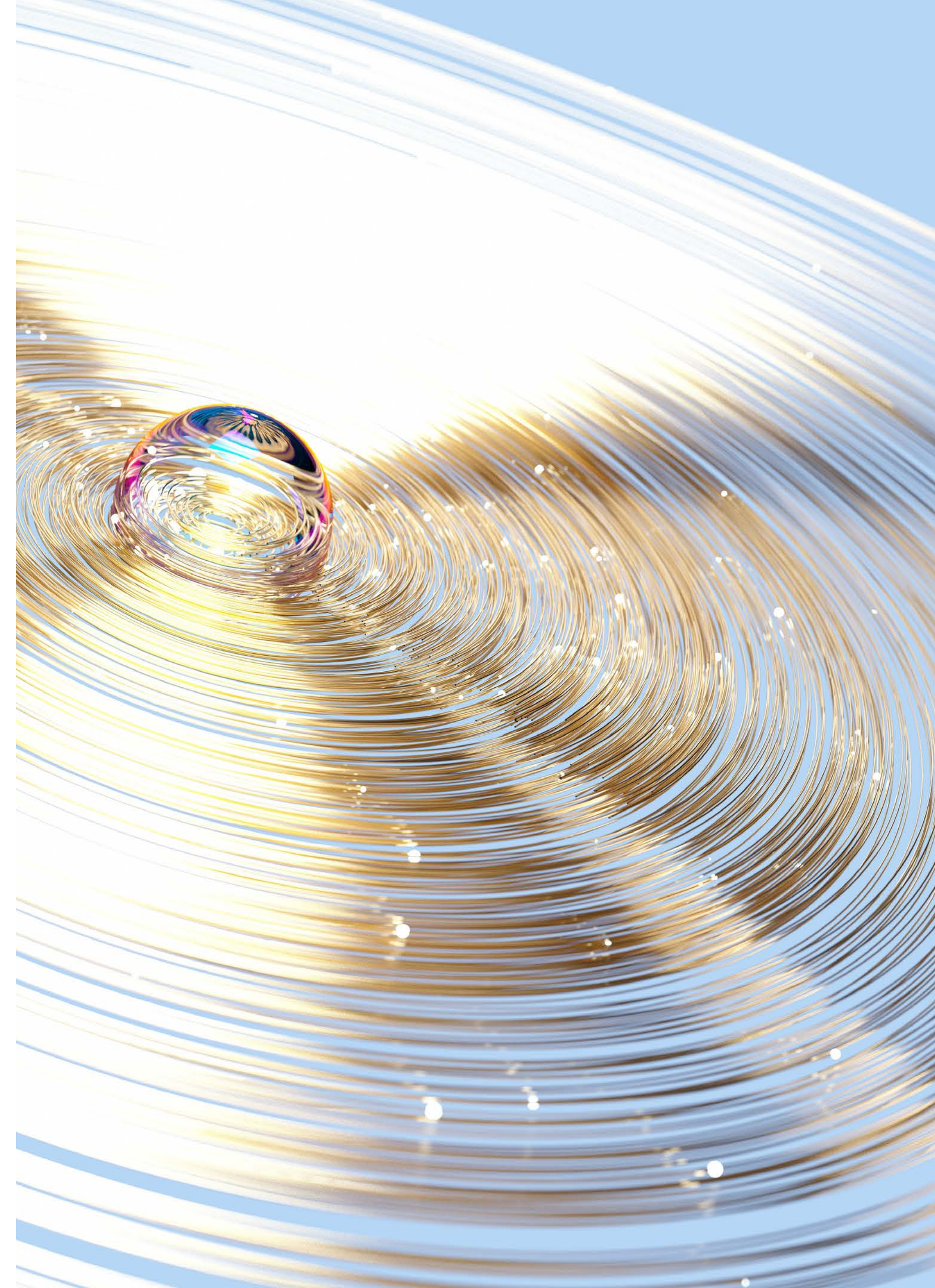
- Core Banking
- Branch Automation
- Digital Banking
- Islamic Financing
- Portfolio Management
- Investment & Fund Management
- Sukuk
- Treasury
- Trade Finance
- Credit Facilities
- Credit Scoring
- Islamic Profit Calculation
- Assets & Liabilities Management
- Intelligence and Analytics
- Risk Management
- Regulatory Compliance & Reporting





iMAL is the only AAOIFI-certified core banking platform. All its modules adhere to the Islamic law and are in full compliance with IAS (International Accounting Standards). The system is based on the Sharia guidelines for the purpose of financing related to Murabaha, Mudaraba, Ijara, Istisnaa, Salam, project financing, real estate and others.

iMAL enables Islamic financial institutions to carry out essential tasks across retail, corporate and investment banking including core banking, internet and mobile banking, payments and financial messaging, trade finance and cash management. The solution helps Islamic financial institutions to meet business needs in areas like streamlining operations, introducing new products, reducing costs, improving efficiencies and customer service, and ultimately increasing revenues while mitigating risk.





In addition, **iMAL** helps Islamic financial institutions implement a flexible, cost-efficient infrastructure with instant access to accurate, up-to-the minute financial updating in order to make informed operational and strategic decisions at a moment's notice. This comprehensive approach produces a higher Return On Investment to our clients.

iMAL is rich in opportunities for increasing revenue through cross-selling and upselling. It also enables a 360° view which enhances customer service. The system also generates multiple reports in the following categories: Bill of materials, general ledger, inventory control, multi-dimensional analysis, multi-currency management, receivables management and more.





Positive changes are included, such as reducing the time for performing month-end closing, simplifying data entry and accelerating administrative processes, or ensuring that banking information is fully reliable.

With **iMAL**, our clients can realize the following benefits:

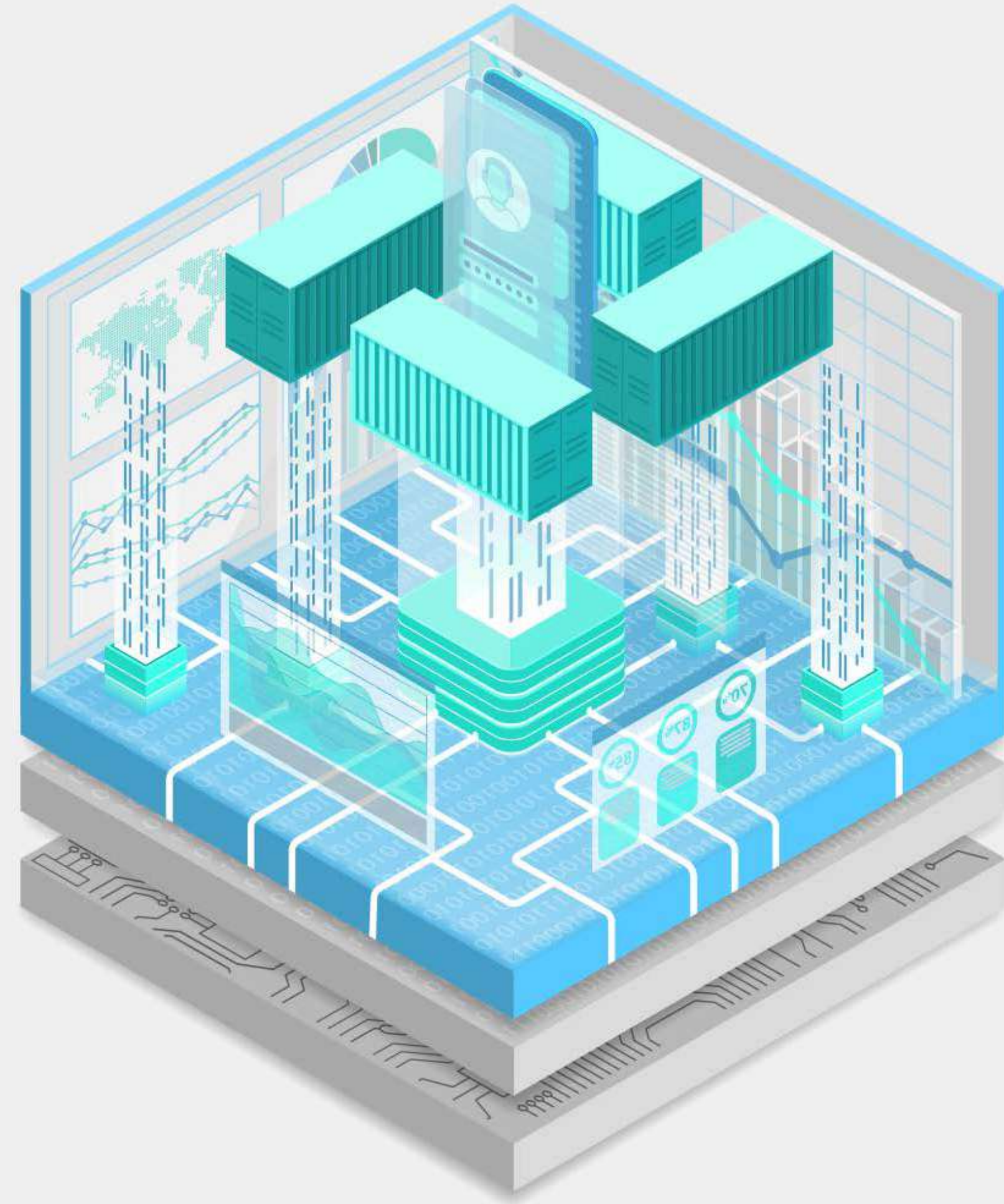
- Financial transparency and Sharia compliance
- Adapting to digital disruption including latest technologies
- Achieving compliance through data and analytics
- Better decision making with valuable analytical insights and improved customer experience
- Continuous product innovation
- Increased efficiency and reduced operating costs
- Meeting regulatory requirements on time
- Quick adaptation to the continuously changing market force
- Leveraging competitive advantage.





UNMATCHED FLEXIBILITY

Being user definable and modular in approach, our solution offers total flexibility. This allows our clients to select only those modules that are required to support their own business requirements.





OUR OUTSTANDING SERVICES

BUSINESS & TECHNICAL CONSULTANCY

Our consulting team, famed for their skilful manoeuvring and expertise apply innovative thinking, practical tools, high-quality software and services to deliver business value. They are ready to assist in several required assignments such as fact finding exercise, system implementation, outsourcing, business engineering with the aim to provide distinguished services to our clients.

On the other hand, our technical SMEs manage assignments of various dimensions doing deep-dive analysis, preparing custom solutions be it scripts, procedures, integration solutions, performing data migrations and others, catering to our clients' unique needs.



PROJECT MANAGEMENT

Project management is a carefully planned and organised effort, especially when implementing a whole new core banking platform, or a single module or even when upgrading to a newer version. The process includes developing a project plan with defined project goals and objectives, specifying the needed resources and associated budgets and timelines for completion. It also includes implementing the project different phases according to plan, including feasibility study, project planning, implementation, evaluation taking it into support/maintenance, all the while monitoring and controlling, to ensure the successful execution of the project. Path Solutions' project managers are determined to administer and accomplish any project that they undertake in an optimal manner.





IMPLEMENTATION & TRAINING

Once a financial institution has identified the right project implementation processes, it is time to put them into action. Path Solutions helps introduce industry best practice implementation and training processes to facilitate the development of business quality standards catering for its niche market. Our business and technical consultants and training personnel conduct implementation and training services respectively at a client site for its team to effectively exploit it. Moreover, if the required training is in some cases conducted at Path Solutions' premises, the financial institution's staff would be completely dedicated to the training exercise.

Path Solutions also conducts periodical trainings on its premises allowing its clients to benefit from common programs, and these serve as an opportunity for like-minded industry peers to meet and mingle. Additional on-demand specific trainings are conducted for clients when required too.





SYSTEM ADMINISTRATION

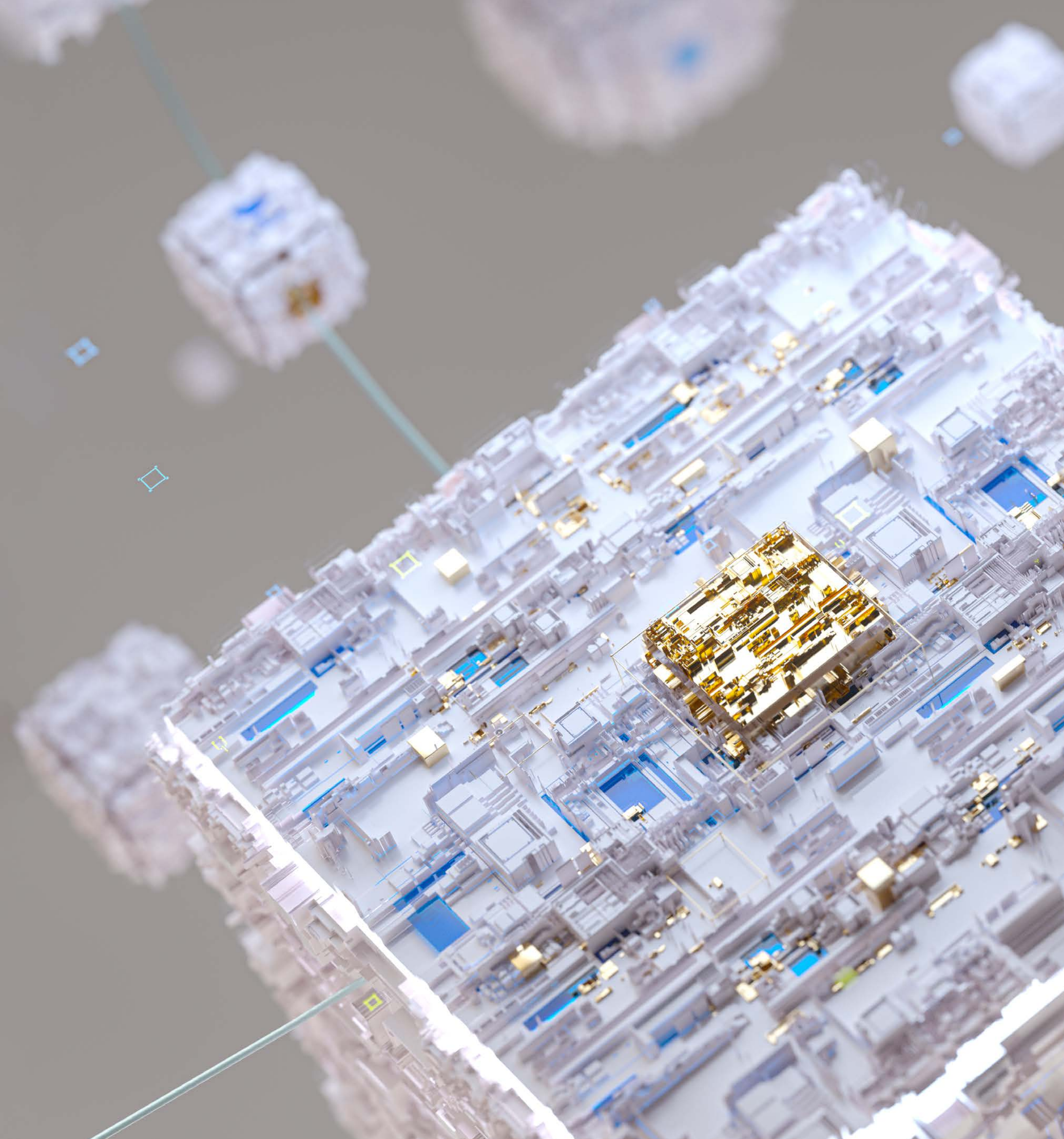
System administration outsourcing is certainly the step that the financial institution should consider. Path Solutions has made this service available to clients with remote-access diagnostic, so they can proceed speedily and financial institutions can work in the most productive manner. System administration is handled by certified system engineers in the area of RDBMS, operating systems, networking, internet as well as hardware, and covers different practices like app/web server maintenance services, DBA services and IT managed services.





UNCONDITIONAL SUPPORT

Our knowledgeable support team is famed for its extensive business and technical know-how in responding to the client queries and concerns as to ensure immediate and prompt support.





SUPPORT CENTRE

The importance of client service manifests itself after the project delivery. Our commitment continues via our support centres which offer a wide variety of services allowing financial institutions to take maximum advantage of our services.

In addition to our online support which is available via a web interface, we offer the most comprehensive software maintenance and technical support arrangement on the market, including 24/7 access to Helpdesk, delivery of new versions and commitment to conform to regulatory changes. Specialized advanced support offerings are built for clients who require high-end services. Besides, our knowledgeable support team is famed for its extensive business and technical know-how to respond to the client queries and concerns in a timely manner.





THE CORPORATE ACADEMY

Our Corporate Academy offers a range of IT-centric business and technology programs as well as trainings on **iMAL** suite to Path Solutions' employees, clients and partners.

With financial markets experiencing dramatic growth, fast technological changes and innovations, competent human capital becomes essential to address the ever growing business and technological challenges and to provide cutting-edge solutions.

The Corporate Academy focuses on building and developing knowledgeable and skilled resources for the company and its valuable clients, thereby ensuring a sustainable competitive advantage for both.





In line with the company's vision statement of providing frictionless experiences to the financial services ecosystem by way of intelligent software and services, the Corporate Academy has put robust procedures in place to ensure employees maintain their competency and hold the appropriate qualifications by providing them continuous training at different stages, in different domains including business, technological and others. The trainings and seminars are executed by internal SMEs and/or leading educational and training institutions.

The Academy's aim is to develop the next-generation of industry champions using the Hire, Train and Deploy model.

In addition to training, the Academy periodically conducts '**iMAL** Certificate Examination' of three levels 'Associate', 'Professional' and 'Advanced Professional' to evaluate and certify the professional knowledge and expertise of the end users (employees and clients) in **iMAL** Islamic core banking platform.

The official certificate is a proof of their current competence level and knowledge of **iMAL**; plus it is widely acclaimed among industry practitioners.



Egypt Golden Gate Tower, Autostrad Rd.
Western Maadi near Al Lasilky St., 7th Floor, Cairo
Tel: +20 2 25194071 / +20 2 25194072

India Office 309, SCK 01, Smart City
Kakkanad, Kochi
Kerala 682030
Tel: +91 484 2388800

Kingdom of Bahrain P.O.Box 2568, Manama

Office 21, 2nd Floor, Bldg 20, Bahrain Tower
Block 305, Road No. 385, Al Khalifa Avenue
Tel: +973 17214072

Kingdom of Morocco Casa Twin Tower Business Center

Twin Center, Tour Ouest, Angle Boulevards Zerktouni & Al Massira
16th Floor, Office No. 1605, 20100 Casablanca
Tel: +212 5 22 95 83 04

Kingdom of Saudi Arabia Postal Code 11447, P.O.Box 28774 Riyadh

Office No. 8402, 8th Floor
New Real Estate Bldg, Tower No. 4, Al Malaz Area, Street No. 60
Tel: +966 11 4797774

Kuwait P.O.Box 592, Safat 13006

United Arab Shipping Company Bldg
Block 6, Bldg 3, 1st Floor, Airport St., Shuwaikh
Tel: +965 22286760

Lebanon P.O.Box 15-5195 Beirut
Mkalles Highway, Mkalles 2001 Bldg, 3rd Floor
Tel: +961 1 697444

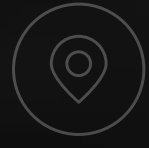
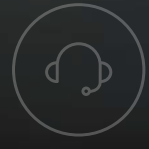
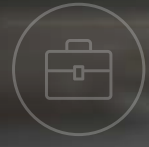
Malaysia Suite #112, Pavilion, C-GF-08
Jalan Puteri 7/13, Bandar Puteri
47100 Puchong, Selangor
Tel: +60 12 3093600

Pakistan Office No. B-101 & B-102, 1st Floor
Blossom Trade Centre, Plot No. SB 25
Block No. 1 Gulistan-e-Jauhar, Karachi 75290
Tel: +92 21 34156924

Sudan Al Hegaz Tower, 3rd Floor, Apartment 204
Abed-Khatem St., Khartoum
Tel: +249 155309787

United Arab Emirates Unit No. R29-38, Reef Tower, Jumeirah Lake Towers
Cluster O, P.O.Box 487232 Dubai
Tel: +971 4 4487570

United Kingdom Ground Floor, 23 Austin Friars
EC2N 2QP London
Tel: +44 203 542 5122



28
YEARS

Leadership In Software
For Islamic Finance



**28 Years of Leadership in Software
for the Islamic Finance Industry**

path-solutions.com

info@path-solutions.com